

**RURAL AID SERVICE (RAS)  
HAPPY VALLEY, TUIBUONG  
CHURACHANDPUR DISTRICT,  
MANIPUR**

**ACCOUNT :- CONSOLIDATED**

**AUDITORS REPORT**

We have Audited the annexed Balance sheet of above mentioned Society as at **31st March, 2021** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The Compilation of Financial Statement is the responsibility of the Management. Our Responsibility is to express an opinion on this financial statement. We have conducted our Audit as per auditing standard generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis statements. An Audit includes examining of test basis evidence supporting the amounts disclosed in the financial statements. We have conducted the Audit on Test Check Basis and due to Curfew/Lockdown in the state of Manipur because of Covid Pandemic, the scope of Audit was curtailed to large extent and accordingly Physical Verification and third Party Confirmation were not possible to a large extent. As such we had relied on Management representation both orally and in written to a large extent.

The Temporary Borrowing and Cash Balances has been certified by the Management.

The statement of account deal with this report are in agreement with the books of account. The Accounts of the Society have been prepared on Cash basis. On this basis revenue and related assets are recognised when actually received rather than when earned similarly expenses are recognised when paid rather than when obligation is incurred.

The statement of account deal with this report are compiled from the Books of Account maintained by the above mentioned Society :-

- (i) In the case of Balance Sheet, the state of affairs of the Society as at **31st March, 2021**
- (ii) In the case of Income & Expenditure account for the Deficit for the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

**PLACE :: IMPHAL**

**DATED :: 18TH SEPTEMBER, 2021  
UDIN : 21313107AAABMI7256**



*For, S.L. GANGWAL & CO.  
Chartered Accountants*

*Mehul Jain*

*Mehul Jain  
Partner*

*M. No. 313107  
FR No 004649C*

RURAL AID SERVICE (RAS)  
 HAPPY VALLEY, TUIBUONG  
 CHURACHANDPUR DISTRICT,  
 MANIPUR

ACCOUNT :- CONSOLIDATED

**BALANCE SHEET AS AT 31ST MARCH, 2021**

LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
<b>GENERAL FUND A/C</b>		<b>FIXED ASSETS</b>	
Opening Balance	3,619,418.23	(As per schedule "M")	965,707.00
Less deficit as per income & expend. account	-690,536.02	<b>CURRENT ASSETS</b>	
	2,928,882.21	<b>Closing Balance :-</b>	
		As per schedule "N")	20,799.71
		<b>B) LOANS AND ADVANCES</b>	
Loan from NEDFi		Loan to RMFS	
Opening Balance	7,57,566.00	Opening Balance	550,000.00
Less:-	3,97,431.00	Less:- Recovered	260,000.00
	360,135.00		290,000.00
Loan Loss Reserve	150,000.00	SHG Loan	2,340,570.00
Risk Charged Insurance	128,100.00	Add:- During the year	1,086,500.00
Temporary Borrowing ( CIF))	32,448.00	Less:- Recovered	1,800,655.00
			1,626,415.00
		<b>FIXED DEPOSIT</b>	
		Opening Balance	518,115.00
		Less:- FD Matured	250,000.00
		Add:- Accrued Interest	9,057.50
			277,172.50
		NERCORMP Loan to General	100,000.00
		TDS	15,126.00
		Borrowed by RMFS	304,345.00
<b>TOTAL::</b>	<b>3,599,565.21</b>	<b>TOTAL::</b>	<b>3,599,565.21</b>

As Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 18TH SEPTEMBER, 2021  
 UDIN :- 21313107AAABMI7256



For, S.L. GANGWAL & CO.  
 Chartered Accountants

Mehul Jain  
 Partner  
 M. No. 313107  
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RURAL AID SERVICE (RAS)  
 HAPPY VALLEY, TUIBUONG  
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ACCOUNT :- CONSOLIDATED

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Bread For the World Payments :- (As Per Schedule "A")	813,436.00	By Bread For the World Receipts :- (As Per Schedule "B")	948,436.00
To General Payments :- (As Per Schedule "C")	1,621,797.52	By General Receipts :- (As Per Schedule "D")	980,798.00
To NERCORMP Payments :- (As Per Schedule "E")	865,350.00	By NERCORMP Receipts :- (As Per Schedule "F")	865,350.00
To Micro-Finance Payments :- (As Per Schedule "G")	213,822.00	By Micro-Finance Receipts :- (As Per Schedule "H")	256,448.00
To Child Line project Payments :- (As Per Schedule "I")	1,472,480.00	By Child Line project Receipts :- (As Per Schedule "J")	1,394,512.00
To NABARD Projects Payments :- (As Per Schedule "K")	185,000.00	By NABARD Project Receipts :- (As Per Schedule "L")	185,000.00
		By Accumulated Interest on FD	9,057.50
To Depreciation	158,252.00		
To deficit tfd. to capital account	-690,536.02		
<b>TOTAL::</b>	<b>4,639,601.50</b>	<b>TOTAL::</b>	<b>4,639,601.50</b>

As Per our report of even date annexed

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DATED : : 18TH SEPTEMBER, 2021  
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RURAL AID SERVICE (RAS)  
 HAPPY VALLEY, TUIBUONG  
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 MANIPUR

ACCOUNT :- CONSOLIDATED

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

PAYMENTS	AMOUNT	RECEIPTS	AMOUNT
To Bread For the World Payments :- (As Per Schedule "A")	813,436.00	By Opening Balance:- As per schedule "N")	139,964.23
To General Payments :- (As Per Schedule "C")	1,621,797.52	By Bread For the World Receipts :- (As Per Schedule "B")	948,436.00
To NERCORMP Payments :- (As Per Schedule "E")	865,350.00	By General Receipts :- (As Per Schedule "D")	1,530,798.00
To Micro-Finance Payments :- (As Per Schedule "G")	2,568,848.00	By NERCORMP Receipts :- (As Per Schedule "F")	865,350.00
To Child Line project Payments :- (As Per Schedule "I")	2,344,172.00	By Micro-Finance Receipts :- (As Per Schedule "H")	2,567,103.00
To NABARD Projects Payments :- (As Per Schedule "K")	185,000.00	By Child Line project Receipts :- (As Per Schedule "J")	2,298,652.00
To TDS	2,840.00	By NABARD Project Receipts :- (As Per Schedule "L")	185,000.00
To Fixed Assets :- (As Per Schedule "M")	135,000.00	By ITR Refund (A.Y. 2018-19)	15,470.00
		By ITR Refund (A.Y. 2019-20)	6,470.00
To Closing Balance :- As per schedule "N")	20,799.71		
<b>TOTAL::</b>	<b>8,557,243.23</b>	<b>TOTAL::</b>	<b>8,557,243.23</b>

As Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 18TH SEPTEMBER, 2021  
 UDIN :- 21313107AAABMI7256



For, S.L. GANGWAL & CO.  
 Chartered Accountants

*Mehul Jain*  
 Partner  
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RURAL AID SERVICE (RAS)  
 HAPPY VALLEY, TUIBUONG  
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ACCOUNT :- CONSOLIDATED

**SCHEDULE "A" BREAD FOR THE WORLD PAYMENTS**

PARTICULARS	AMOUNT
Project Activities	35,800.00
Improve Governance & Enhance Entitlement	20,000.00
Enhanced Food basket & Improved Nutrition	39,600.00
Personnel	585,800.00
Administration	43,036.00
Reserve	89,200.00
<b>TOTAL ::</b>	<b>813,436.00</b>

**SCHEDULE "B" BREAD FOR THE WORLD RECEIPTS**

PARTICULARS	AMOUNT
Funds from other Sources than Financing Partner	3,600.00
Funds provided by the Financing Partner	942,100.00
Bank -Interest	2,736.00
<b>TOTAL ::</b>	<b>948,436.00</b>

**SCHEDULE "C" GENERAL EXPENSES**

PARTICULARS	AMOUNT
Silver Jubilee Expenses	472,000.00
TA/DA	144,000.00
Office expenses	163,700.00
Staff Honorarium	204,000.00
Audit Fee	10,000.00
Contingencies	25,300.00
Office Repairing Expenses	235,799.00
COVID-19 Expenses	343,000.00
Bank Charges & Others	506.52
Training & Capacity Building	15,492.00
Incentive Paid for Field Visit	8,000.00
<b>TOTAL ::</b>	<b>1,621,797.52</b>

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RURAL AID SERVICE (RAS)  
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ACCOUNT :- CONSOLIDATED

SCHEDULE "D" GENERAL RECEIPTS

PARTICULARS	AMOUNT
Received from NEDFi RO	163,050.00
Member Contribution	172,600.00
Well Wishers	145,900.00
Membership Fee	69,850.00
Jubilee Fund raising	337,000.00
Bank Interest	5,398.00
Special Contribution	87,000.00
	-----
	980,798.00
Borrowing from MFI	550,000.00
	-----
	<b>1,530,798.00</b>
	=====

SCHEDULE "E" NERCORMP EXPENSES

PARTICULARS	AMOUNT
Staff Honorarium	238,400.00
TA/DA	102,000.00
Office expenses	87,238.00
Account Trgs to SHGs & NaRMGs	82,000.00
Audit Fee	5,000.00
Office Renovation Expenses	75,500.00
COVID-19 Pandemic Expenses	241,028.00
Computer & Accessories Maintenance	34,184.00
	-----
<b>TOTAL ::</b>	<b>865,350.00</b>
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SCHEDULE "F" NERCORMP RECEIPTS

PARTICULARS	AMOUNT
Service charge from NERCORMP	865,350.00
	-----
<b>TOTAL ::</b>	<b>865,350.00</b>
	=====

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RURAL AID SERVICE (RAS)  
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SCHEDULE "G" MICRO FINANCE PAYMENTS

PARTICULARS	AMOUNT
Printing & Stationary	10,551.00
Refreshment	8,875.00
Honorarium	120,000.00
Fuel	7,900.00
TA/DA	5,100.00
Phone bill	4,296.00
House Rent	24,000.00
Audit Fee	8,000.00
Misc. Expenses	1,149.00
Interest paid to NEDFi	23,951.00
	-----
	213,822.00
Borrowed By General a/c	550,000.00
Payment of Interest Outstanding to Partners	16,750.00
Borrowed by RMFS	304,345.00
	-----
	871,095.00
<b>Loan &amp; Advances (Disbursement) :-</b>	
MFI	1,086,500.00
Principal paid to NEDFi	397,431.00
	-----
	1,483,931.00
	-----
<b>TOTAL ::</b>	<b>2,568,848.00</b>
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SCHEDULE "H" MICRO FINANCE RECEIPTS

PARTICULARS	AMOUNT
<b>Fees Receivable :-</b>	
Form Fee	520.00
Processing Fee	10,865.00
Interest Received (Mfi)	170,518.00
Loan Interest	20,200.00
FD Interest Received	54,345.00
	-----
	256,448.00
FD Matured	250,000.00
Principal Received (Mfi)	1,800,655.00
Loan Recovered from RMFS	260,000.00
	-----
	2,310,655.00
	-----
<b>TOTAL ::</b>	<b>2,567,103.00</b>
	=====

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RURAL AID SERVICE (RAS)  
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**SCHEDULE "I" CHIDLIN PROJECT PAYMENTS**

PARTICULARS	AMOUNT
<b>RECURRING EXPENDITURE :-</b>	
Staff Salary	912,000.00
Client Related contingency fund	380,480.00
Administration	180,000.00
	1,472,480.00
<b>Non-Recurring Expenditure :-</b>	
Repayment of Temporary Borrowing	871,692.00
<b>TOTAL ::</b>	<b>2,344,172.00</b>

**SCHEDULE "J" CHIDLIN PROJECT RECEIPTS**

PARTICULARS	AMOUNT
Grant-in-aid received	1,392,444.00
Bank Interest	2,068.00
	1,394,512.00
Temporary Borrowing	904,140.00
	<b>2,298,652.00</b>

**SCHEDULE "K" NABARD PROJECT PAYMENTS**

PARTICULARS	AMOUNT
Entry Point Activities	110,000.00
Capacity Building	50,000.00
Community Contribution by way of Shramadan	25,000.00
	185,000.00
	<b>185,000.00</b>

**SCHEDULE "L" NABARD PROJECT RECEIPTS**

PARTICULARS	AMOUNT
Fund Received from NABARD	185,000.00
	<b>185,000.00</b>

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RURAL AID SERVICE (RAS)  
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 CHURACHANDPUR DISTRICT,  
 MANIPUR

SCHEDULES ANNEXED THERETO AND FORMING PART OF BALANCE SHEET  
 AS AT 31ST MAR., 2021 AND RECEIPTS & PAYMENT ACCOUNT AND  
 INCOME & EXPENDITURE ACCOUNT FOR  
 THE YEAR ENDED ON THAT DATE  
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SCHEDULE "M" OF FIXED ASSETS AS AT 31ST MARCH, 2021

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS ON 31-03-2021
Furniture & Fixture	27,275.00	NIL	27,275.00	2,728.00	24,547.00
Tools & Equipments	3,008.00	NIL	3,008.00	451.00	2,557.00
Computer & Accessories	11,546.00	NIL	11,546.00	4,618.00	6,928.00
Almirah & Table	46,288.00	NIL	46,288.00	4,629.00	41,659.00
Fly Shuttle Loom	18,342.00	NIL	18,342.00	2,751.00	15,591.00
Land & Building	349,500.00	NIL	349,500.00	NIL	349,500.00
Fencing	28,880.00	NIL	28,880.00	1,444.00	27,436.00
<b>Asset under RNBA/EED:-</b>					
Motor Cycle	12,470.00	NIL	12,470.00	1,871.00	10,599.00
Furniture	30,514.00	NIL	30,514.00	3,051.00	27,463.00
Computer	510.00	NIL	510.00	510.00	
Laser Printer cum Photo Copier	34.00	NIL	34.00	34.00	
Vehicle	305,144.00	NIL	305,144.00	45,772.00	259,372.00
Power Backup System (Solar)	15,431.00	NIL	15,431.00	6,172.00	9,259.00
<b>Asset under RNBA/JTT:-</b>					
Computer	29.00	NIL	29.00	29.00	
Two Wheeler	19,573.00	NIL	19,573.00	2,936.00	16,637.00
Furniture	7,939.00	NIL	7,939.00	794.00	7,145.00
<b>SRI Project :-</b>					
Laptop	20.00	NIL	20.00	20.00	
Furniture	3,661.00	NIL	3,661.00	366.00	3,295.00
<b>RAS MFI :-</b>					
Bike	19,891.00	NIL	19,891.00	2,984.00	16,907.00
Laptop	17,377.00	NIL	17,377.00	6,951.00	10,426.00
Furniture	6,457.00	NIL	6,457.00	646.00	5,811.00
<b>Under MFI (Moreh) :-</b>					
Bike	14,765.00	NIL	14,765.00	2,215.00	12,550.00
Steel Almirah	5,739.00	NIL	5,739.00	574.00	5,165.00
Fridge	2,986.00	NIL	2,986.00	448.00	2,538.00
<b>CHILDLINE PROJECT :-</b>					
Furniture & Fixture	14,580.00	NIL	14,580.00	1,458.00	13,122.00
Computer with Webcam & UPS	27,000.00	NIL	27,000.00	10,800.00	16,200.00
<b>Asset under RNBA/BROT:-</b>					
Computer with printers	NIL	87,000.00	87,000.00	34,800.00	52,200.00
LCD Projectors	NIL	48,000.00	48,000.00	19,200.00	28,800.00
<b>TOTAL ::</b>	<b>988,959.00</b>	<b>135,000.00</b>	<b>1,123,959.00</b>	<b>158,252.00</b>	<b>965,707.00</b>

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RURAL AID SERVICE (RAS)  
HAPPY VALLEY, TUIBUONG  
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SCHEDULE "N" OPENING BALANCE AND CLOSING BALANCE

PARTICULARS	OPENING BALANCE	CLOSING BALANCE
MFI cash in hand	2,015.00	270.00
MFI cash at Bank	NIL	NIL
Cash in Hand (NERCORMP)	NIL	NIL
Cash at Bank SBI A/c No. 11343706559 (NERCORMP)	NIL	NIL
Cash in Hand (Gen)	560.00	NIL
cash at Bank (Gen) SBI A/c No. 11343706559	89,000.00	17,760.48
Child Line Project cash in Hand	41,020.00	NIL
Child Line Project cash at Bank	7,369.23	2,769.23
Bread for the World Cash in Hand	NIL	NIL
Bread for the World Cash at Bank (Canara Bank A/c No. 4768101001273)	NIL	NIL
Bread for the World Cash at Bank (SBI A/c No. 37480130595)	NIL	NIL
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	139,964.23	20,799.71
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